

Balance Sheet

	September 30 2007 (Unaudited)	September 30 2006 (Unaudited)	December 31 2006 Audited
ASSETS			
Cash & Cash Equivalent			
Cash & Due From Banks	12,303,957	4,921,941	17,328,075
Federal Funds Sold	-	11,061,000	14,135,000
Total Cash & Cash Equivalents	<u>\$ 12,303,957</u>	<u>\$ 15,982,941</u>	<u>31,463,075</u>
Investment Securities			
Securities AFS	34,101,361	36,073,452	35,931,271
Non-marketable Equity Securities	1,905,400	2,136,350	2,187,600
Investment in Trust	310,000	310,000	310,000
Total Investment Securities	<u>\$ 36,316,761</u>	<u>\$ 38,519,802</u>	<u>38,428,871</u>
Loans Held For Sale	<u>\$ 9,008,486</u>	<u>\$ 9,580,370</u>	6,632,010
Loans Receivable	434,389,319	360,080,594	353,491,036
Less Allowance for Loan Losses	(4,736,321)	(3,961,005)	(4,001,881)
Loans, Net	<u>\$ 429,652,998</u>	<u>\$ 356,119,589</u>	<u>349,489,155</u>
Premises, Furniture, & Equipment, net	20,828,686	11,928,161	13,770,135
Accrued Interest Receivable	2,648,767	2,263,822	2,464,531
Other Real Estate Owned	134,349	1,610,985	1,386,380
Cash Surrender Value Life Insurance	10,436,829	10,026,407	10,134,036
Other Assets	3,444,406	2,563,360	2,442,529
Total Assets	<u><u>\$ 524,775,239</u></u>	<u><u>\$ 448,595,437</u></u>	<u><u>456,210,722</u></u>
LIABILITIES			
Deposits			
NIB Transaction Accounts	42,917,750	40,988,616	42,107,434
IB Transaction Accounts	53,403,111	30,442,146	33,243,099
Savings	82,138,499	82,545,388	78,831,730
Time Deposits \$100,000 & Over	150,067,645	117,579,499	111,991,864
Other Time Deposits	112,300,558	101,807,719	106,763,956
Total Deposits	<u>\$ 440,827,563</u>	<u>\$ 373,363,368</u>	<u>372,938,083</u>
Securities Sold Under Agreements to Repurchase	8,568,084	7,457,270	8,120,014
Fed Funds Purchased	3,000,000	-	-
Advances from FHLB	24,000,000	22,500,000	28,500,000
Jr. Subordinated	10,310,000	10,310,000	10,310,000
Accrued Interest Payables	913,244	700,496	766,276
Other Liabilities	752,981	1,397,991	1,483,086
Total Liabilities	<u><u>488,371,872</u></u>	<u><u>415,729,125</u></u>	<u><u>393,617,459</u></u>
SHAREHOLDER'S EQUITY:			
Common Stock, \$0.01 per value; 20,000,000			
shares authorized, 3,485,574 and 3,424,878			
shares issued and outstanding at September 30, 2007 and			
December 31, 2006, respectively			
Common Stock	34,874	34,161	34,249
Capital Surplus	25,808,044	25,126,679	25,257,814
Restricted Stock	(147,729)	(74,979)	(66,131)
Retained Earnings	11,057,547	7,873,378	8,857,755
Accumulated Other Comprehensive Income	(204,171)	(92,927)	9,576
Treasury Stock	(145,198)	-	-
Total Shareholder's Equity	<u><u>\$ 36,403,367</u></u>	<u><u>\$ 32,866,312</u></u>	<u><u>34,093,263</u></u>
TOTAL LIABILITIES & SHAREHOLDER'S EQUITY	<u><u>\$ 524,775,239</u></u>	<u><u>\$ 448,595,437</u></u>	<u><u>456,210,722</u></u>