



Buying a home is an important milestone in your life and we know some people like to purchase a unique home that they can make their own. Here at First Reliance Mortgage, we understand that finding the right financing plan is as important as home improvements.

The HomeStyle® Renovation mortgage permits you to include financing for home improvements in a purchase or re-finance transaction of an existing home. It's a convenient way for you to make renovations, repairs, or improvements totaling up to 50 percent of the as-completed appraised value of the property with a first mortgage, rather than a second mortgage, home equity line of credit, or other more costly financing method.

"With renovation loans, the buyer can do light to moderate repairs – such as kitchen or bathroom renovations, flooring, roofing, electrical, and plumbing repairs – all the way up to major renovations like room additions and foundation repairs," Chuck Stuart, Executive Vice President of First Reliance Mortgage.

Borrower Benefits

- Cost-effective way to renovate or improve a home
- Loan amount based on "as-completed" value of the home or the cost basis (purchase money loans), whichever is less
- Single mortgage means lower closing costs and typically a lower interest rate on a first mortgage

First Reliance Mortgage prides itself on providing accessible and feasible financial resources and mortgage products to homebuyers. Please contact one of our loan officers to determine if you are eligible for a HomeStyle® Renovation Mortgage.

Call **888.543.5510** and ask to speak to a Residential Lender in your area.



Apply online using a PC or your mobile device at www.firstreliance.com click on the mortgage tab, then click on Apply For A Mortgage to get started.



*Loans subject to credit approval and eligibility requirements. The HomeStyle® Renovation product is a product of Fannie Mae. Other requirements and restrictions may apply. Please request complete product requirements from one of First Reliance Mortgage Residential Lenders.