



Mortgage Loan Types

Fixed-Rate Mortgage

[APPLY NOW](#)

- Experience easier budgeting with predictable monthly payments
- Relax knowing you'll never have to worry about rising interest rates for the life of your loan

Adjustable-Rate Mortgage (ARM)

[APPLY NOW](#)

- Lower interest rates in early years of your mortgage program, compared to a fixed-rate loan, means more cash on hand each month
- ARM loan rates and payments may increase after closing

Agency Affordable Financing

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- HomeReady®/Home Possible® financing designed for affordable homeownership (maximum income limits may apply)
- Lower Mortgage Insurance costs for low to moderate income borrowers, or borrowers financing primary residences in low-income, minority, and disaster-impacted communities

HomeStyle® Renovation

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- Allows borrowers to purchase a home that needs repairs or refinance their existing home and include necessary funds
- Loan is based on “as-completed” value rather than present value. You can finance up to 95% of the value and appraised value which is less
- Renovation costs cannot exceed 75% of the purchase price or value if the transaction is a refinance

Federal Housing Administration (FHA) Loans

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- Purchase your home with limited money required for a down payment



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Jumbo Financing

APPLY NOW

- Provides opportunity to access larger loan amounts at competitive interest rates
- Seller can contribute up to 6%
- You don't face a penalty for prepaying your Jumbo loan

Construction to Permanent Loans

APPLY NOW

- This loan may be what you need if you are planning to build and finance your new residence
- Construction and permanent financing handled within one loan closing
- Interest-only payments throughout the construction phase
- Interest rate during construction is fixed based
- Construction loan converts to a permanent loan when construction is complete
- Take advantage of quick disbursements to your contractor
- Can be used for renovations

Department of Veterans Affairs (VA) Loans

APPLY NOW

- Available to eligible current or former members of the U.S. Armed Forces and their surviving spouses
- You have the option to choose up to 100% financing for the purchase of a 1-4 unit primary residence with no down payment

USDA Rural Development Loans

APPLY NOW

- Allows for up to 100% financing on homes in eligible areas determined by the U.S. Department of Agricultural Rural Development
- Eligible home buyers can borrow up to the value of their new homes with no down payment required